Explanation of variances – pro forma

Name of smaller authority: **BRINDLEY & FADDILEY PC**
County area (local councils and parish meetings only): CHESHIRE EAST

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %			Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	5,074	3,093						Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	3,000	3,500	500	16.67%	1	1	YES		Rising costs and diminishing reserves.
3 Total Other Receipts	0	1,069	1,069	#DIV/0!	1	#DIV/0!	#DIV/0!	#DIV/0!	VAT Claim (£546.77) and Sale of telephone box (£500.00)
4 Staff Costs	1,998	2,207	209	10.46%	1	0	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0	0	NO		
6 All Other Payments	3,613	995	-2,618	72.46%	0	1	YES		No capital items purchased in 2022/23
7 Balances Carried Forward	2,463	4,460					NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	3,093	4,460						VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	7,165	7,165	0	0.00%	0	0	NO		
10 Total Borrowings	0	0	0	0.00%	0	0	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable